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**IZOLYATOR**

Centuries-old traditions – state-of-the-art technologies

**CERTIFICATE of EXCELLENCE**  
**This Certificate is Proudly Presented to**

*M/s Tbea Energy (India) Pvt. Ltd.*

**for Procuring highest number of the most technically advanced solution of RIP bushings from Massa LLC (IZOLYATOR COMPANY, MOSCOW) For Power Grid Projects in the year 2017.**

We Massa LLC (Izolyator Company) of Russia, sincerely appreciate the tireless efforts made by this Premium & Super Transformer Manufacturer,

CEO 1<sup>st</sup> Deputy  
Commercial Director  
I.D. Panfilov

Head of International  
A.A. Shornikov

Chief of India Operations  
Dr. Ashok Singh

Awarded on the 8<sup>th</sup> Day of December, 2017